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**Rhododendron Park Maintenance Company**  
**PO Box 7273**  
**Bonney Lake, WA 98391**  
**253-891-9108**

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Dear Rhododendron Park Member,

At the regular meeting of the Board of Trustees, held on April 8<sup>th</sup> 2018, the proposed budget for our 2018/2019 fiscal year was voted on and approved for submission to the membership. This budget will be utilized from June 1<sup>st</sup> 2018 to May 31<sup>st</sup> 2019. This budget includes the \$15 per year increase of the assessments as voted on by the board of trustees.

We ask that you mail back the ballot slip by May 15<sup>th</sup> 2018 and include your lot number to be on the outside envelope, for your vote to reach us in time and to be counted. Any envelopes that do not have the lot number on the outside envelope will not be counted.

Thank you,  
Albert Johnson  
President  
Rhododendron Park Maintenance Co

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Cut Here

**2018/2019 Budget Ballot**

I :

Approve [ ]

Reject [ ]

the proposed budget of Rhododendron Park Maintenance Co. as prepared and adopted by the Board of Trustees.

(Optional) Reasons: \_\_\_\_\_

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RHODODENDRON PARK BUDGET 2018/2019

	2017/2018 Proposed	2017/2018 Actual	2018/2019 Proposed 463 lots \$115/ea dues
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**INCOME**

Assessments	\$ 44,900.00	\$ 40,857.14	\$ 53,245.00
Past due assessments	\$ 4,000.00	\$ 4,485.00	\$ 4,000.00
Late charge	\$ -	\$ 2,900.00	\$ -
Transfer fees	\$ 600.00	\$ 1,055.00	\$ 600.00
Lien reimbursement	\$ 2,300.00	\$ 2,476.00	\$ 2,200.00
Attorney reimbursements	\$ 400.00		\$ 400.00
Refunds		\$ 3,629.71	
Fines & Penalties			
Interest	\$ 22.00	\$ 16.74	\$ 20.00
Miscellaneous		\$ 630.00	\$ 1,000.00
<b>SUB-TOTAL</b>	<b>\$ 52,222.00</b>	<b>\$ 56,049.59</b>	<b>\$ 61,465.00</b>

<b>TOTAL</b>	<b>\$ 52,222.00</b>	<b>\$ 56,049.59</b>	<b>\$ 61,465.00</b>
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**EXPENSES**

Electric	\$ 9,200.00	\$ 9,210.44	\$ 9,200.00
Telephone	\$ 1,400.00	\$ 1,530.20	\$ 1,530.00
Water	\$ 3,500.00	\$ 4,811.65	\$ 5,000.00
Maintenance Supplies	\$ 1,000.00	\$ 1,583.03	\$ 2,000.00
Maintenance Equipment		\$ 362.62	
Fuel	\$ 400.00	\$ 431.11	\$ 450.00
Office Equipment			
Office Supplies	\$ 800.00	\$ 974.10	\$ 1,000.00
Bank charges	\$ 36.00	\$ 36.00	\$ 36.00
Postage/Stamps	\$ 580.00	\$ 878.90	\$ 895.00
Park Event/Donations		\$ 484.06	\$ 900.00
Misc Tree/Limb/Shrub Maint&Removal	\$ 1,500.00	\$ 2,732.50	\$ 5,000.00
Mileage	\$ 1,000.00	\$ 929.31	\$ 1,000.00
Lien Costs	\$ 2,300.00	\$ 4,661.00	\$ 4,700.00
Insurance	\$ 5,000.00	\$ 4,892.00	\$ 4,900.00
Professional Services	\$ 1,900.00	\$ 1,011.50	\$ 1,200.00
Permits, Renewals & Registration Fees	\$ 300.00	\$ 288.26	\$ 300.00
Newsletter	\$ 400.00	\$ 225.00	\$ 400.00
Maintenance Salary (net)	\$ 6,500.00	\$ 6,524.64	\$ 6,524.00
Garbage	\$ 100.00	\$ 92.11	\$ 100.00
Office Salary (net) 2	\$ 11,100.00	\$ 12,256.51	\$ 11,100.00
941 Taxes	\$ 4,200.00	\$ 4,471.76	\$ 4,200.00
Employment Tax	\$ 30.00	\$ 29.39	\$ 30.00
L & I Tax	\$ 476.00	\$ 513.85	\$ 500.00
Federal Taxes	\$ 500.00	\$ -	\$ 500.00
<b>TOTAL</b>	<b>\$ 52,222.00</b>	<b>\$ 58,929.94</b>	<b>\$ 61,465.00</b>

**SPECIAL ACCOUNTS (Money Market Acct)**

**\$ 40,019.69**